



OFFICE OF
INSURANCE COMMISSIONER

3427 06/09/98

\$1,000.00

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In the Matter of

**Advanced Benefits Network
of Washington, Inc.**

Licensee

No. D 98 - 13

STIPULATION AND AGREED
ORDER IN LIEU OF
REVOCATION OF LICENSE

Advanced Benefits Network of Washington, Inc hereby stipulates to the payment of a fine in the amount of \$1,000. The fine is based on the following facts which are hereby acknowledged.

1. Licensee demonstrated that it is either incompetent or untrustworthy when the check in the amount of \$60.00 tendered as payment to the commissioner on February 11, 1998 in regard to Notices of Affiliation for Michael G. Drake, Mark A. Stimpson and Joseph A. Zedalis was returned by the bank with the notation "NSF."

2. Licensee violated RCW 48.17.475 when it failed to respond promptly to the commissioner's March 2, 1998 letter advising it that the check had been returned and offering it an opportunity to replace it with a "money order or cashier's check within 15 business days.

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this stipulation to the following order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation may be considered by the Commissioner in any future administrative, judicial, or other actions regarding the licensee.

Signed this 22nd day of MAY, 1998.

Advanced Benefits Network of Washington, Inc.

By: _____

Its: _____

No. D 98 - 13

STIPULATION AND AGREED ORDER

Page 2

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$1,000 upon Advanced Benefits Network of Washington, Inc.

That fine shall be paid in full within 30 days from the date of this Order. Upon licensee's failure to pay such fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 28 day of May, 1998.

DEBORAH SENN
Insurance Commissioner

By WE Frandsen

WILLIAM E. FRANDSEN
Deputy Commissioner

Investigator: Allen Morrow